



TIM PIRE
MADISON, WISCONSIN, USA

ARLINGTON ADVISORY BOARD

"I am excited to join Arlington's Advisory Board. When I met Lisa several years ago and learned about Arlington Partners, I was enthusiastic about a more creative and comprehensive approach to the board and senior executive search process. Arlington approach is different. Through a unique competency based process, Arlington focuses on clarity and the alignment of key stakeholders, ensuring a deep understanding of the key success factors both for the business and the leader."

Tim Pire, CFA is an Advisory Board member with Arlington Partners International. Tim brings global institutional investment experience and executive experience from his 25 plus years as Senior Managing Director as a global real estate investment advisor. In addition, Tim serves on several public company boards where he focuses on strategy and best in class governance. Finally, he is a senior lecturer at the University of Wisconsin, Madison School of Business teaching about REITs.

Tim is a former Senior Managing Director at Heitman, a Chicago based institutional real estate investment advisor. At Heitman, Tim was focused on leading REIT investment platform and being the REIT Global Chief Investment Officer/North American Portfolio Manager. The REIT platform had over \$4.5 billion in assets under management. While at Heitman, Tim led the effort to expand Heitman's REIT investment strategies through: expansion of investment strategies, broadening distribution channels, building a global REIT investment platform and generating consistent positive investment performance relative to various benchmarks. In addition, while Senior Managing Director at Heitman, Tim was a member of Heitman's: management committee, board, compensation committee and proxy committee.

As a member of the University of Wisconsin faculty, Tim focuses on working with students to better understand the REIT sector. His main focus at the University of Wisconsin is as Director of the Applied Real Estate Investment Tract (AREIT). AREIT is a highly focused/selective program where a small group of real estate graduate students manage a live portfolio of REITs. The AREIT program is overseen by Tim and a prestigious external Board of REIT portfolio managers, private equity investors and pension funds. Tim also teaches a class about the REIT sector in a class offered primarily to graduate students.

Currently Chair of the Board of Primaris REIT and member of its Audit Committee. Primaris REIT is one of the largest Canadian owners and managers of enclosed shopping centers and one of the largest owners and operators of retail property of all formats across Canada. Tim is also a Board Director and member of the Audit and Debt Committees of Fibra Terrafina, a real estate investment trust that acquires, develops, leases and manages industrial real estate properties in Mexico. With an appreciation for processes that ensure effective decision making and diversity of thought around board and executive tables globally, Tim joins Arlington as a natural ambassador of Arlington's unique processes and approach to building businesses and boards across North America.

Tim holds both a Bachelor of Business Administration and Master's from the University of Wisconsin, Madison. Tim is also a Chartered Financial Analyst and holds his Type 9 License from the Hong Kong Financial Authority. As a member of the National Association of Corporate Directors, he is a Governance Fellow. He is also a member of Institute of Corporate Directors in Canada. In the US, Tim is a member of PREA and NAREIT.